

2113 Kalakaua Ave - Waikiki Crossroads

Price: \$24,000,000

Address: 2113 Kalakaua Avenue, Honolulu, Hawaii 96815

Land Tenure: Fee Simple

Tax Map Key: 1/ 2-6-002:022

Land Area: 8,206 square feet (762.36 square meters)

State Land Use Designation: "Urban" designation by State of Hawaii Land Use Commission

County Zoning: "Resort Commercial" zoning by City & County of Honolulu

Special Districts: "Waikiki Design District"

Height Limit: 300 feet

FIRM Designation: "AO" designation, not in flood zone

Utilities: All utilities available to site, separate electrical meters for each tenant.

Improvements:

Single-story concrete block and wood frame building was originally built in 1939 and extensively renovated in 2006-2007. The building consists of approximately 5,705 square feet and has a dramatic 18 foot storefront presence, with a flat roof. Retail storefront windows are plate glass with anodized aluminum frames. Each tenant has their own Air Conditioning system.



Comments

This newly renovated single-story retail building sits on the corner of Kalakaua Avenue (Hawaii's most prestigious retail address) and Saratoga Avenue in Waikiki. This highly visible corner location at the entrance to Waikiki is across the street from "2100 Kalakaua Avenue" ("Luxury Row") which includes tenants Tiffany's, Yves Saint Laurent, Chanel; Gucci, etc. and just a block from the brand new Trump International Hotel & Tower as well as the Royal Hawaiian Center.

With just six tenants (five of them nationally recognized), all on long term leases, this property is very well situated for the passive investor looking for a stable and secure investment stream. As very few properties on Kalakaua Avenue are sold in Fee Simple each year, this offering presents a rare opportunity to own a premier retail property in excellent condition in world famous Waikiki.

Contact

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